



NARENDER SINGH & CO.

(CHARTERED ACCOUNTANTS)

B-38, Christian Colony, Patel Chest, Delhi University, Delhi – 110 007
Ph. 23640473, 27666996, Mobile: 9810329312, E-mail – nsbisht2003@gmail.com

INDEPENDENT AUDITOR'S REPORT

The Members

Association of Radio & T.V. Engineering Employees (ARTEE),
New Delhi

We have audited the accompanying financial statements of Association of Radio & T.V. Engineering Employees (ARTEE) which comprise the Balance Sheet as at March 31, 2014, and the Statement of Income and Expenditure for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Trust in accordance with the Accounting Standards, to the extent applicable, issued by the Institute of Chartered Accountants of India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

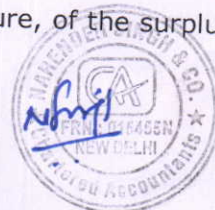
Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Association in preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (j) in the case of the Balance Sheet, of the state of affairs of Association of Radio & T.V. Engineering Employees (ARTEE) as at March 31, 2014;
- (k) in the case of the Statement of Income and Expenditure, of the surplus for the year ended on that date;





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Report on Other Legal and Regulatory Requirements

- e. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- f. In our opinion proper books of accounts as required by law have been kept by the Association so far as appears from our examination of those books;
- g. The Balance Sheet and Statement of Income and Expenditure dealt with by this Report are in agreement with the books of account;
- h. In our opinion, the Balance Sheet and Statement of Income and Expenditure, comply with the Accounting Standards, to the extent applicable, issued by the Institute of Chartered Accountants of India.

Place of Signature: New Delhi
Date: 06.06.2014

For Narender Singh & Co.
Chartered Accountants
FRN: 015455N

Narender Singh
CA. Narender Singh
Partner
M. NO. 089004



ASSOCIATION OF RADIO & T.V ENGG. EMPLOYEES (ARTEE)


Receipts & Payment A/c For the year ended on 31st March 2014

RECEIPTS	AMOUNT (Rs.)	PAYMENTS	AMOUNT (Rs.)
Opening Balance		Bank Charges	783.70
Cash in hand	5,644.00	Central Council Meeting Expenses	23,256.00
Bank balance	5,90,599.48	Central Office Expenses	44,086.00
Election nomination receipts	6,200.00	Expenses in ACP Patna Case	50,000.00
Annual Membership Fees (RSA)	3,98,285.00	Legal & Professional Expenses	4,85,000.00
Annual Membership Fees (RSA - details awaited)	3,87,963.00	CWC Expenses	1,25,301.00
Donations	4,800.00	Election Expenses	2,79,926.00
Bank Interest	18,211.00	Audit Fees	7,500.00
Interest on FDR	1,10,287.52	Printing & Stationary, Postage & Stamps	50,228.00
ADTA A/c	55,000.00	Website Maint. Charges	6,360.00
		State Secretary : Andhra Pradesh	1,000.00
		State Secretary : J & K	1,000.00
		North Zone Expenses	6,310.00
		Opening Balance	
		Cash in Hand	1,504.00
		Bank of India	15,827.30
		Punjab National Bank	91,381.69
		State Bank of India	3,87,526.31
Total	15,76,990.00	Total	15,76,990.00

Auditors' Report

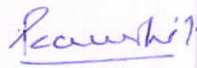
As per our report of even date annexed


For Narender Singh & Co
Chartered Accountants

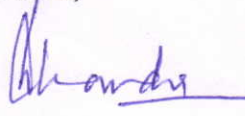

CA Narender Singh
Partner
Membership No - 089004

Place : Delhi
Date : 06/06/2014

For Association of Radio & T.V Engg. Employees (ARTEE)


(Treasurer)


(Gen. Secretary)


(President)



ASSOCIATION OF RADIO & T.V ENGG. EMPLOYEES (ARTEE)
Balance Sheet as at 31st March, 2014

LIABILITIES	AMOUNT (Rs.)	ASSETS	AMOUNT (Rs.)
Corpus Fund		Fax Machine	466.00
Opening Balance	33,09,677.48	Investments	
Add Excess of Expenditure over Income	<u>1,06,851.82</u>	FDR - BOI	1,00,000.00
		FDR - HDFC (New)	4,50,000.00
	34,16,529.30	FDR - HDFC (Old)	6,00,000.00
Current Liabilities		FDR - IDBI	1,00,000.00
Advance Received from Members (Details Awaited)	3,87,963.00	FDR - HDFC	7,52,837.00
Audit Fees Payable	7,500.00	FDR - PNB	11,19,314.00
Accounting Charges Payable	2,000.00	Mutual Fund SBI Magnum	40,000.00
		FDR-HDFC	<u>1,00,000.00</u>
			32,62,151.00
		Loans & Advances	
		Mr. R.K. Bajpai	27,000.00
		TDS(FY 2013-14)	28,136.00
		Cash & Bank Balances	
		Cash in hand	1,504.00
		Punjab National Bank	91,381.69
		Bank of India	15,827.30
		State bank of India	<u>3,87,526.31</u>
			4,96,239.30
Total	38,13,992.30	Total	38,13,992.30

Auditors' Report

As per our report of even date annexed

For Narender Singh & Co.
Chartered Accountants

Narender Singh
CA Narender Singh
Partner
Membership No - 089004



For Association of Radio & T.V Engg. Employees (ARTEE)

Rauchi K
(Treasurer)

Agarwal
(Gen. Secretary)

Chand
(President)

Place : Delhi

Date : 06/06/2014



ASSOCIATION OF RADIO & T.V ENGG. EMPLOYEES (ARTEE)
Income & Expenditure A/c
For the year ended on 31st March 2014

EXPENDITURE	AMOUNT (Rs.)	INCOME	AMOUNT (Rs.)
Bank Charges	783.70	Annual Membership Fees	8,14,213.00
Central Council Meeting Expenses	23,256.00	Donations	4,800.00
Central Office Expenses	44,086.00	Bank Interest	18,211.00
Expenses in ACP Patna Case	50,000.00	Interest on FDR	2,91,260.52
Legal & Professional Expenses	4,85,000.00	Election nomination Receipts	6,200.00
CWC Expenses	1,25,301.00	ADTEA A/c	55,000.00
Election Expenses	2,79,926.00		
Audit Fees	7,500.00		
Printing & Stationary, Postage & Stamps	50,228.00		
Website Maint. Charges	6,360.00		
State Secretary : Andhra Pradesh	1,000.00		
State Secretary : J & K	1,000.00		
North Zone Expenses	6,310.00		
Accounting Charges	2,000.00		
Depreciation	82.00		
Excess of income over expenditure	1,06,851.82		
Total	11,89,684.52	Total	11,89,684.52

Auditors' Report

As per our report of even date annexed

For Narender Singh & Co.
Chartered Accountants

Narender Singh
CA Narender Singh
Partner
Membership No - 089004



For Association of Radio & T.V Engg. Employees (ARTEE)

Ravindra K
(Treasurer)

Agarwal
(Gen. Secretary)

Chandni
(President)



Place : Delhi
Date : 06/06/2014