

Association of Radio & Television Engineering Employees

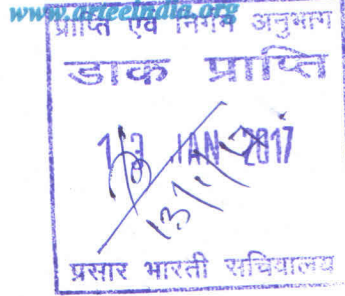
Post Box no. 422, New Delhi-110001



Recognized by Govt. Of India and Prasar Bharati as per CCS(RSA) Rules 1993
Largest Employee Welfare Association of Electronic Media in India

Affiliated to Bhartiye Majdoor Sangh (B.M.S.)

Affiliated to Union Network International, Geneva



Ref: ...ARTEE/P/07/01/2017

Date 13.01.2017

Chief Executive Officer,
Prasar Bharati,
PTI Building, Sansad Marg
New Delhi - 110001

Subject : **Submission of Accounts for Financial Year 2015-16.**

Respected Sir,

With regards, we hereby submit our Audited Financial Results for the Financial Year 2015-16 in compliance of clause 6 (e) of **No. 2/10/80-JCA, Government of India, Department of Personnel & Training, New Delhi, the 9th November, 1993.**

This is for your kind information.

Thanking You,

Yours faithfully,

Umesh Chandra 13/1/17

President, ARTEE
9871765714

umsharma01@gmail.com

Office Copy

ASSOCIATION OF RADIO AND TELEVISION
ENGINEERING EMPLOYEES

Akashwani Bhawan, Parliament Street
New Delhi-110001.

Significant Accounting Policies and Notes to accounts annexed to and forming part of the Balance Sheet as at 31/03/2016

A. Significant Accounting Policies:

1. The Association of Radio and Television Engineering Employees generally follows Cash system of accounting.
2. Fixed Assets are Stated at cost less depreciation.
3. The Association of Radio and Television Engineering Employees has charged depreciation as per written-down value Method of schedule.
4. The Association of Radio and Television Engineering Employees has Recognised Membership fees on the basis of Cash / Receipts System of Accounting.

B. Notes to Accounts:

1. There has been no expenditure in foreign currency during the year.
2. The previous year's figures have been regrouped / rearranged wherever considered necessary to confirm for this year's presentation.
3. In the opinion of Members of Elected Committee, Current Assets, loans and Advances have a value on realization at least equal to the amount at which it is stated.
4. The Management has not recognized / ascertained Deferred tax Liability/ Assets because there is no Virtual Certainty supported by convincing evidence that sufficient future taxable income will be available against which such Deferred tax Assets can be realized wherever applicable.



5. No provision for gratuity has been made, as no employee has yet put in qualifying period of service for entitlement of this benefit.
6. No contingent Liabilities are outstanding up to the date of Balance Sheet.

All Schedules attached are forming part of Balance Sheet.

For RAVI S. SRIVASTAVA & CO.
Chartered Accountants

Shalendra Goyal
SHALENDRA GOYAL
(PARTNER)
M. No: - 506414
PAN NO. AAHFR 3806 N



For Association of Radio and Television
Engineering Employees

[Signature]
(Treasurer)

[Signature]
(Gen. Secretary)

[Signature]
(President)

Place : Delhi
Date : 17/09/2016

accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Qualified Opinion

As the ASSOCIATION OF RADIO AND TELEVISION ENGINEERING EMPLOYEES are not allotted the significant sequence number to the identification of quantum of member, so therefore it is not possible to verify the which member giving us the contribution in advance or as due.

Opinion

In our opinion and to the best of our information and according to the explanations give to us, except the points covered in Paragraph Qualified Opinion, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of the Balance Sheet, of the state of affairs of "Association of Radio and Television Engineering Employees (ARTEE)" as at march 31st, 2016;
- (b) In the case of the statement of Income and Expenditure, of the deficit for the year ended on 31st March, 2016;
- (c) In the case of the statement of Receipt & Payment, for the year ended on 31st March, 2016;

Report on Other Legal and Regulatory Requirements

- a. we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b. In our opinion proper books of accounts as required by law have been kept by the ASSOCIATION OF RADIO AND TELEVISION ENGINEERING EMPLOYEES so far as appears from our examination of those books;
- c. The Balance sheet and statement of Income and Expenditure dealt with by this Report are in agreement with the books of account ;
- d. In our opinion, the Balance Sheet, Statement of Income and Expenditure and Statement of Receipts and Payment comply with the Accounting Standards, to the extent applicable, issued by the Institute of chartered Accountants of India.

Place : Delhi

Date : 17/09/2016

FOR RAVI S. SRIVASTAVA & CO.

Chartered Accountants

Shalendra Goyal
SHALENDRA GOYAL

(Partner)

M. No: - 506414

PAN NO. AAHFR 3806 N



ASSOCIATION OF RADIO AND TELEVISION ENGINEERING EMPLOYEES
BALANCE SHEET AS ON 31st MARCH, 2016


| LIABILITIES | AMOUNT(Rs.) | ASSETS | AMOUNT(Rs.) |
|---|---------------------|--------------------------------|---------------------|
| Corpus Fund | | Fax Machine | 396.00 |
| Opening Balance | 3,751,291.90 | Less : Dep | 59.00 |
| Less : Excess of Expenditure over Income | <u>-27,160.98</u> | | |
| | 3,724,130.92 | Investments | |
| Current Liabilities | | FDR - BOI | 100,000.00 |
| Expenses Payable | 26,000.00 | FDR - HDFC | 450,000.00 |
| | | FDR - HDFC | 600,000.00 |
| | | FDR - HDFC | 100,000.00 |
| | | FDR - HDFC | 752,837.00 |
| | | FDR - IDBI | 100,000.00 |
| | | Mutual Fund SBI Magnum | <u>40,000.00</u> |
| | | | 2,142,837.00 |
| | | Loans & Advances | |
| | | TDS(F.Y.2015-16) | 24,777.00 |
| | | TDS(F.Y.2013-14) | 28,136.00 |
| | | Loan to ADTEA | 30,000.00 |
| | | Advance to R.O for elections | 50,000.00 |
| | | Cash & Bank Balance | |
| | | Cash in Hand | 1,656.00 |
| | | Punjab National Bank | 1,236,597.31 |
| | | Bank Of India | 35,748.30 |
| | | State Bank of India | <u>200,042.31</u> |
| | | | 1,474,043.92 |
| TOTAL | 3,750,130.92 | TOTAL | 3,750,130.92 |

Auditors' Report

Complied As Per Records Provided to Us

For **RAVI S. SRIVASTAVA & CO.**

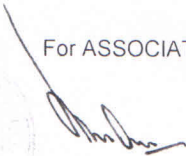
CHARTERED ACCOUNTANT


SHALENDRA GOYAL
(PARTNER)

M.No. 506414

PAN NO. AAHFR 3806 N

For ASSOCIATION OF RADIO AND TELEVISION ENGINEERING EMPLOYEES


(Treasurer)


(General Secretary)


(President)

Date:- 17/09/2016

Place:- Delhi.

ASSOCIATION OF RADIO AND TELEVISION ENGINEERING EMPLOYEES
Income & Expenditure A/c
For the year ended on 31st March 2016

| Expenditure | AMOUNT(Rs.) | Income | AMOUNT (Rs.) |
|--|------------------|-----------------------------------|------------------|
| Bank Charges | 1,639.98 | Annual Membership Fees | 938,275.00 |
| Central Council Office Expenses | 10,076.00 | Bank Interest | 37,467.00 |
| National Convention Expenses | 479,924.00 | Interest on FDR | 502,142.00 |
| Legal & professional Expenses | 598,500.00 | Excess of expenditure over Income | 27,160.98 |
| CWC Expenses | 268,701.00 | | |
| Audit Fees | 11,000 | | |
| Income Tax Return Filing Charges | 5,000 | | |
| Fee & Membership Subscription (BMS, UNI) | 36,000.00 | | |
| Expenses of elections | 94,145.00 | | |
| Depreciation | 59.00 | | |
| TOTAL | 1,505,045 | TOTAL | 1,505,045 |

Auditors' Report

Complied As Per Records Provided to Us

For RAVI S. SRIVASTAVA & CO.

CHARTERED ACCOUNTANT

Shalendra Goyal
 SHALENDRA GOYAL
 (PARTNER)

For ASSOCIATION OF RADIO AND TELEVISION ENGINEERING EMPLOYEES

(Signature)
 (Treasurer)

(Signature)
 (General Secretary)

(Signature)
 (President)

M.No. 506414

PAN NO. AAHFR 3806 N

Date:- 17/09/2016


Place:- Delhi.

ASSOCIATION OF RADIO AND TELEVISION ENGINEERING EMPLOYEES
Receipts & Payments A/c
For the year ended on 31st March 2016

| Receipts | AMOUNT(Rs.) | Payments | AMOUNT (Rs.) |
|----------------------------------|---------------------|---|---------------------|
| Opening Balance | | Bank Charges | 1,639.98 |
| Cash In Hand | 1,656.00 | Central Council Office Expenses | 10,076.00 |
| Bank of India | 25,590.30 | National Convention Expenses | 439,924.00 |
| Punjab National Bank | 86,741.29 | Legal & Professional Expenses | 598,500.00 |
| State Bank of India | 593,156.31 | CWC Expenses | 268,701.00 |
| | | Fee & Membership Subscription (BMS.UNI) | 36,000.00 |
| Annual Membership Receipts (RSA) | 631,740.00 | Expenses of elections | 144,145.00 |
| FDR PNB (Matured) | 1,119,314.00 | Closing Balance | |
| Bank Interest | 37,467.00 | Cash In Hand | 1,656.00 |
| Interest on FDR | 477,365.00 | Bank of India | 35,748.30 |
| | | Punjab National Bank | 1,236,597.31 |
| | | State Bank of India | 200,042.31 |
| Total | 2,973,029.90 | Total | 2,973,029.90 |

Auditors' Report

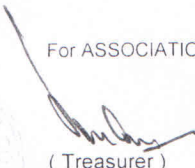
Complied As Per Records Provided to Us
For RAVI S. SRIVASTAVA & CO.
CHARTERED ACCOUNTANT

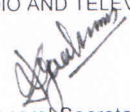

SHALENDRA GOYAL
(PARTNER)

M.No. 506414
PAN NO. AAHFR 3806 N

Date:- 17/09/2016
Place:- Delhi.

For ASSOCIATION OF RADIO AND TELEVISION ENGINEERING EMPLOYEES


(Treasurer)


(General Secretary)


(President)