

NARENDER SINGH & CO.

(CHARTERED ACCOUNTANTS)



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AUDITOR'S REPORT

THE MEMBERS,

1. We have audited the balance sheet of **Association of Radio & T.V Engg. Employees (ARTEE)** as at 31st March, 2010 and also annexed Income & Expenditure Account for the year ended on that date. These financial statements are the responsibility of the management of the **Association of Radio & T.V Engg. Employees (ARTEE)**. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted the audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We further report that:
 - a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of audit,
 - b) The Balance Sheet and the Income & Expenditure Account referred to in our report are drawn in conformity with the Books of Account,
 - c) In our opinion, and to the best of our information and according to the explanation given to us, the said account gives a true and fair view:
 - i) In so far as it relates to the Association's Balance Sheet, of the State of affairs of the **Association of Radio & T.V Engg. Employees (ARTEE)** as at 31.03.2010.
 - ii) In so far as relates to the Income & Expenditure account, of the excess of Expenditure over Income of the Association for the year ended on 31st March 2010.

For Narender Singh & Co.
Chartered Accountants


CA. Manmohan S Rawat
Partner
M. No - 509522



Place: Delhi
Date: 07/07/2010

ASSOCIATION OF RADIO & T.V ENGG. EMPLOYEES (ARTEE)

Balance Sheet as at 31st March, 2010

LIABILITIES	AMOUNT	ASSETS	AMOUNT
Corpus Fund		Investments	
Opening Balance	2,840,892.00	FDR - BOI	330,000.00
Add:- LM fee received during the year	216,560.00	FDR - HDFC (New)	450,000.00
Less:- Excess of Expenditure over Income	<u>143,322.00</u>	FDR - HDFC (Old)	600,000.00
	2,914,130.00	FDR - IDBI	100,000.00
		FDR - PNB	775,000.00
		FDR - PNB	350,000.00
		Mutual Fund SBI Magnum	<u>40,000.00</u>
			2,645,000.00
Current Liabilities		Loans & Advances	
Advance Received from Members (Details Awaited)	114,437.00	Advance for 16th National Convention	8,453.00
Audit Fees Payable	5,000.00	Mr Manas Dutta	17,000.00
		Mr R K Bajpai	<u>27,000.00</u>
			52,453.00
		Cash & Bank Balances	
		Cash in hand	
			28,858.00
		Punjab National Bank	
			186,643.00
		Bank of India	
			50,641.00
		State bank of India	
			<u>69,972.00</u>
			307,256.00
		Total	
	<u><u>3,033,567.00</u></u>		<u><u>3,033,567.00</u></u>

Auditors' Report

As per our report of even date annexed

For Narender Singh & Co.
Chartered Accountants

CA Manmohan S Rawat
Partner
Membership No - 509522

Place : Delhi
Date : 07/07/2010

For Association of Radio & T.V Engg. Employees (ARTEE)
Association of Radio & T.V Engg. Employees

(Treasurer)

(Gen. Secretary)

(President)



ASSOCIATION OF RADIO & T.V ENGG. EMPLOYEES (ARTEE)
Income & Expenditure A/c
For the year ended on 31st March 2010

EXPENDITURE	AMOUNT	INCOME	AMOUNT
Contribution Share of Tamil Nadu State (SZ)	10,000.00	Annual Membership Fees	100.00
Contribution Share (SZ)	40,000.00	Donations	184,301.00
Contribution Share (WZ)	11,000.00	Enrollment Fees	2,331.00
Affiliation Fees	10,750.00	Bank Interest	8,043.00
Audit Fees	5,000.00	Interest on FDR	105,020.00
Bank Charges	2,513.00	Commission on FD	5,250.00
Books & Publication	81,600.00	Misc Income	323.00
Central Council Meeting Expenses	32,187.00	Excess of Expenditure over income	143,322.00
Central Office Expenses	60,538.00		
Convention Expenses	17,563.00		
CWC Expenses	45,990.00		
East Zone Expenses	6,100.00		
Legal & Professional Expenses	63,000.00		
North East Zone Expenses	6,185.00		
North Zone Expenses	9,516.00		
West zone expenses	10,000.00		
Postage & Stamps	9,800.00		
Printing & Stationary	21,548.00		
Website Maint. Charges	5,400.00		
	<u><u>448,690.00</u></u>		<u><u>448,690.00</u></u>

Auditors' Report

As per our report of even date annexed

For Narender Singh & Co.
Chartered Accountants

CA Manmohan S Rawat
Partner
Membership No - 509522

Place : Delhi
Date : 07/07/2010

For Association of Radio & T.V Engg. Employees (ARTEE)

(Treasurer)

(Gen. Secretary)

(President)

