



NARENDER SINGH & CO.

(CHARTERED ACCOUNTANTS)

B-38, Christian Colony, Patel Chest, Delhi University, Delhi – 110 007
Ph. 23640473, 27666996, Mobile: 9810329312, E-mail – nsbisht2003@gmail.com

AUDITOR'S REPORT

THE MEMBERS,

1. We have audited the balance sheet of **Association of Radio & T.V Engg. Employees (ARTEE)** as at 31st March, 2011 and also annexed Income & Expenditure Account for the year ended on that date. These financial statements are the responsibility of the management of the **Association of Radio & T.V Engg. Employees (ARTEE)**. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted the audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We further report that:
 - a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of audit,
 - b) The Balance Sheet and the Income & Expenditure Account referred to in our report are drawn in conformity with the Books of Account,
 - c) In our opinion, and to the best of our information and according to the explanation given to us, the said account gives a true and fair view:
 - i) In so far as it relates to the Society's Balance Sheet, of the State of affairs of the **Association of Radio & T.V Engg. Employees (ARTEE)** as at 31.03.2011.
 - ii) In so far as relates to the Income & Expenditure Account, of the excess of expenditure over income of the Society for the year ended on 31st March 2011.

For M/s Narender Singh Co.
Chartered Accountants

Narender Singh
CA. Narender Singh

Prop.
M. No - 089004

Place: Delhi
Date: May 20, 2011

ASSOCIATION OF RADIO & T.V ENGG. EMPLOYEES (ARTEE)

Post Bag No - 422, New Delhi - 110001

Balance Sheet as at 31st March, 2011

LIABILITIES	AMOUNT (₹)	ASSETS	AMOUNT (₹)
Corpus Fund		Fixed Assets	
Opening Balance	3,050,069.35	Fax machine (Canon All in One)	16,114.00
Add:- LM fee received during the year	156,500.00	Less : Dep	9,668.00
Add: Corpus Fund received from Trivendram National Convention	598,547.00		6,446.00
Less:- Excess of Expenditure over Income from P&L	225,927.58	Investments	
	3,579,188.77	FDR - BOI	330,000.00
		FDR - HDFC (New)	1,150,000.00
		FDR - HDFC (Old)	600,000.00
		FDR - IDBI	100,000.00
		FDR - PNB	910,939.00
		FDR - PNB	350,000.00
		Mutual Fund SBI Magnum	40,000.00
Current Liabilities			3,480,939.00
Advance Received from Members (Details Awaited)	118,257.00	Loans & Advances	
Audit Fees Payable	6,500.00	Mr R K Bajpai	27,000.00
		Cash & Bank Balances	
		Cash in hand	45,647.00
		Punjab National Bank	100,184.39
		Bank of India	16,946.07
		State bank of India	26,783.31
			143,913.77
Total	3,703,945.77	Total	3,703,945.77

Auditors' Report

As per our report of even date annexed

For Narender Singh & Co
Chartered Accountants

Narender Singh
CA Narender Singh
Prop.
Membership No - 089004



For Association of Radio & T.V Engg. Employees (ARTEE)

Sudhis Nayyar
(Treasurer)

[Signature]
(Gen. Secretary)

[Signature]
(President)

Place : Delhi
Date : May 20, 2011



ASSOCIATION OF RADIO & T.V ENGG. EMPLOYEES (ARTEE)

Post Bag No - 422, New Delhi - 110001

Income & Expenditure A/c

For the year ended on 31st March 2011

EXPENDITURE	AMOUNT (₹)	INCOME	AMOUNT (₹)
Affiliation Fees	18,000.00	Donations	104,510.00
Audit Fees	6,500.00	Enrollment Fees	1,630.00
Bank Charges	1,749.00	Bank Interest	8,941.00
Central Council Meeting Expenses	45,355.00	Interest on FDR	177,060.42
Central Office Expenses	64,717.00	Commission on FD	2,900.00
CWC Expenses	3,125.00	Misc Income	215.00
Depreciation	9,668.00	Election Nomination Charges	3,000.00
Election Expenses (For the Term 2011-2013)	172,184.00	Excess of Expenditure over Income transferred to Balance sheet	225,927.58
Legal & Professional Expenses	66,555.00		
Misc Expenses	90.00		
News Letter Expenses	53,600.00		
NFADE Expenses	9,743.00		
North Zone Expenses	8,200.00		
South Zone Expenses	40,762.00		
West zone expenses	13,150.00		
Postage & Stamps	1,796.00		
Printing & Stationary	3,450.00		
Website Maint. Charges	5,400.00		
Short & Excess	140.00		
Total	524,184.00	Total	524,184.00

Auditors' Report

As per our report of even date annexed


For Narender Singh & Co.
Chartered Accountants



CA Narender Singh
Prop.
Membership No - 089004

Place : Delhi
Date : May 20, 2011

For Association of Radio & T.V Engg. Employees (ARTEE)


(Treasurer)


(Gen. Secretary)


(President)

