

NARENDER SINGH & CO.

(CHARTERED ACCOUNTANTS)

B-38, Christian Colony, Patel Chest, Delhi University, Delhi – 110 007
Ph. 23640473, 27666996, Mobile: 9810329312, E-mail – nsbisht2003@gmail.com

AUDITOR'S REPORT

To Members

1. We have audited the balance sheet of **Association of Radio & T.V Engg. Employees (ARTEE)** as at 31st March, 2009 and also annexed Income & Expenditure Account and Receipts & Payments A/c for the year ended on that date. These financial statements are the responsibility of the management of the **Association of Radio & T.V Engg. Employees (ARTEE)**. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted the audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We further report that:
 - a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of audit,
 - b) The Balance Sheet and the Income & Expenditure Account referred to in our report are drawn in conformity with the Books of Account,
 - c) In our opinion, and to the best of our information and according to the explanation given to us, the said account gives a true and fair view:
 - (i) In so far as it relates to the Association's Balance Sheet, of the State of Affairs of the **Association of Radio & T.V Engg. Employees (ARTEE)** as at 31.03.2009.
 - (ii) In so far as relates to the Income & Expenditure Account, of the excess of income over expenditure of the Association for the year ended on 31st March 2009.

For Narender Singh & Co
Chartered Accountants

(Manmohan S Bawat)
Partner
M. No – 509522



Place: New Delhi
Date: 05/03/2010

K. S. Bawat
K. S. BAWAT
Member of the Institute of Chartered Accountants of India
Post Box 422
New Delhi-110001

A. S. Bawat
(A. S. Bawat)
President

ASSOCIATION OF RADIO & T.V ENGG. EMPLOYEES (ARTEE)

Balance sheet as at 31st March, 2009

LIABILITIES	AMOUNT	ASSETS	AMOUNT
Corpus Fund		Investments	
Opening Balance	2,330,305.70	FDR - BOI	330,000.00
Add:- LM fee received during the year	132,400.00	FDR - PNB	775,000.00
Add:- Excess of Income over Expenditure	<u>378,186.75</u>	FDR - HDFC - 80K -36M	600,000.00
	2,840,892.45	FDR - IDBI	100,000.00
		FDR - PNB - June -07-21M	350,000.00
		Mutual Fund SBI Magnum	40,000.00
		UTI (ARS) Bonds	<u>200,000.00</u>
			2,395,000.00
Current Liabilities		Loans & Advances	
Amount received from members (Details awaited)	79,447.00	Manas Dutta	17,000.00
Audit fees payable	5,000.00	R K Bajpai	27,000.00
Loan from treasurer	<u>30,010.00</u>	Advance for 16th National Convention (Trivendram)	<u>200,000.00</u>
	114,457.00		244,000.00
		Cash & Bank Balances	
		Cash in hand	8,143.00
		Punjab National Bank	25,564.39
		Bank of India	22,797.75
		State bank of India	<u>259,844.31</u>
			308,206.45
Total	<u><u>2,955,349.45</u></u>	Total	<u><u>2,955,349.45</u></u>

As per our report of even date attached

For Narender Singh & Co.
Chartered Accountants

(Manmohan S Rawat)
Partner
M. No - 509522

Place: New Delhi
Date: 15/03/2010



For Association of Radio & T.V Engg. Employees (ARTEE)

Association of Radio & TV Engg Employees
Association of Radio & TV Engg Employees
Radio & Television Engineering Employees

President

Gen. Secretary

Treasurer

UMESH CHANDRA



K. An

KUMDEEP BHAN
Member of ARTEE
Post No: 402
New Delhi-110001

ASSOCIATION OF RADIO & T.V ENGG. EMPLOYEES (ARTEE)

Income & Expenditure A/c for the year 2008-2009

EXPENDITURE	AMOUNT	INCOME	AMOUNT
Contribution Share (SZ)	85,000.00	Annual membership fees	1,300.00
Contribution Share (WZ)	1,600.00	Donations	541,639.00
Affiliation fees	18,000.00	Enrollment fees	1,200.00
Audit fees	5,000.00	Legal fund	200,900.00
Bank charges	2,508.00	Bank Interest	1,583.00
Books & Publication	19,774.00	Election fees	800.00
Central council expenses	54,595.00	Interest on FD (BOI)	22,133.75
Central office expenses	15,020.00	Interest on FD (PNB)	32,086.00
CWC expenses	55,553.00	Interest on FD (IDBI)	9,500.00
Election expenses	111,847.00	Interest on HDFC bonds	40,630.00
Legal & Professional expenses	25,000.00	Interest on UTI bonds	13,200.00
East zone expenses	12,281.00	Interest on SBI Mutual Fund	8,000.00
North east zone expenses	12,720.00	Misc Income	445.00
North zone expenses	5,800.00		
West zone expenses	5,460.00		
Printing & Stationary	59,672.00		
Website maint. Charges	5,400.00		
Excess of Income over expenditure	378,186.75		
	873,416.75		873,416.75

As per our report of even date attached

For Narender Singh & Co.
Chartered Accountants

(Manmohan S Rawat)
Partner
M. No - 509522

Place: New Delhi
Date: 15/03/2010



For Association of Radio & T.V Engg. Employees (ARTEE)

Association of Radio & Television Engineering Employees

Association of Radio & TV Engg Employees

President

Gen. Secretary

Treasurer

UMESH CHANDRA



Umesh Chandra
SECRETARY
ASSOCIATION OF RADIO & TV ENGG. EMPLOYEES
Post Box 422
New Delhi-110001