



NARENDER SINGH & CO.

(CHARTERED ACCOUNTANTS)

B-38, Christian Colony, Patel Chest, Delhi University, Delhi – 110 007
Ph. 23640473, 27666996, Mobile: 9810329312, E-mail – nsbisht2003@gmail.com

AUDITOR'S REPORT

THE MEMBERS,

1. We have audited the balance sheet of **Association of Radio & T.V Engg. Employees (ARTEE)** as at 31st March, 2013 and also annexed Income & Expenditure Account for the year ended on that date. These financial statements are the responsibility of the management of the **Association of Radio & T.V Engg. Employees (ARTEE)**. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted the audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We further report that:
 - a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of audit,
 - b) The Balance Sheet and the Income & Expenditure Account referred to in our report are drawn in conformity with the Books of Account,
 - c) In our opinion, and to the best of our information and according to the explanation given to us, the said account gives a true and fair view:
 - i) In so far as it relates to the Society's Balance Sheet, of the State of affairs of the **Association of Radio & T.V Engg. Employees (ARTEE)** as at 31.03.2013.
 - ii) In so far as relates to the Income & Expenditure Account, of the excess of income over expenditure of the Society for the year ended on 31st March 2013.

For Narender Singh & Co.
Chartered Accountants

Narender Singh

(CA. Narender Singh)

Partner

M. No – 089004

Place: Delhi

Date: 25/06/2013



ASSOCIATION OF RADIO & T.V ENGG. EMPLOYEES (ARTEE)

Post Bag No - 422, New Delhi - 110001
Balance Sheet as at 31st March, 2013

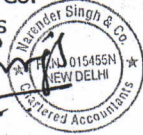
| LIABILITIES | AMOUNT (Rs.) | ASSETS | AMOUNT (Rs.) |
|--|----------------------------|---------------------------------|----------------------------|
| Corpus Fund | | Fixed Assets | |
| Opening Balance | 3,132,278.67 | Fax machine (Canon All in One) | 645.00 |
| Less:- Excess of Income over expenditure from I&E A/c | <u>177,398.81</u> | Less : Dep | <u>97.00</u> |
| | 3,309,677.48 | | 548.00 |
| Current Liabilities | | Investments | |
| Advance Received from Members (Details Awaited RSA) | 296,151.00 | FDR - BOI | 100,000.00 |
| Advance Received from Members (Details Awaited) | 119,777.00 | FDR - HDFC (New) | 1,150,000.00 |
| | | FDR - HDFC (Old) | 600,000.00 |
| | | FDR - IDBI | 100,000.00 |
| | | FDR - PNB | 1,119,314.00 |
| Audit Fees Payable | 7,500.00 | Mutual Fund SBI Magnum | <u>40,000.00</u> |
| | | | 3,109,314.00 |
| | | Loans & Advances | |
| | | Mr R K Bajpai | 27,000.00 |
| | | Cash & Bank Balances | |
| | | Cash in hand | 5,644.00 |
| | | Bank of India | 28,774.78 |
| | | Punjab National Bank | 90,420.39 |
| | | State bank of India | <u>471,404.31</u> |
| | | | 590,599.48 |
| Total | <u>3,733,105.48</u> | Total | <u>3,733,105.48</u> |

Auditors' Report

As per our report of even date annexed

For Narender Singh & Co.
Chartered Accountants

Narender Singh
(CA Narender Singh)
Partner
Membership No - 089004



Place : Delhi

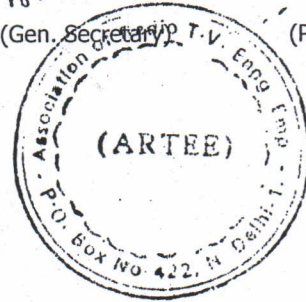
Date : 25/06/2013

For Association of Radio & T.V Engg. Employees (ARTEE)

Sudhish Nayyar
(Treasurer)

[Signature]
(Gen. Secretary)

[Signature]
(President)



ASSOCIATION OF RADIO & T.V ENGG. EMPLOYEES (ARTEE)

Post Bag No - 422, New Delhi - 110001

Income & Expenditure A/c


For the year ended on 31st March 2013

| EXPENDITURE | AMOUNT (Rs.) | INCOME | AMOUNT (Rs.) |
|--|-------------------|-----------------------------|-------------------|
| Audit Fees | 7,500.00 | Donations | 2,000.00 |
| Bank Charges | 4,010.00 | Bank Interest | 15,468.00 |
| Central Council Meeting Expenses | 11,721.00 | Interest on FDR | 1,17,831.81 |
| Central Office Expenses | 33,936.00 | Interest on FDR (PNB FD) | 208,375.00 |
| CWC Expenses | 169,024.00 | Members Subscriptions (RSA) | 482,170.00 |
| Election Expenses (For the Term 2013-15) | 10,000.00 | | |
| Legal & Professional Expenses | 333,500.00 | | |
| News Letter Expenses | 44,900.00 | | |
| North East Zone Exp. | 6,599.00 | | |
| North Zone Expenses | 8,000.00 | | |
| Postage & Stamps | 3,212.00 | | |
| Printing & Stationary | 3,025.00 | | |
| South Zone Expenses | 2,702.00 | | |
| Website Maint. Charges | 6,220.00 | | |
| State Sect. (Andhra Pradesh) | 700.00 | | |
| State Sect. (Rajasthan) | 3,300.00 | | |
| Depreciation | 97.00 | | |
| Excess of Income over Expenditure transferred to Balance sheet | 177,398.81 | | |
| Total | 825,844.81 | Total | 825,844.81 |

Auditors' Report

As per our report of even date annexed

For Narender Singh & Co.
Chartered Accountants

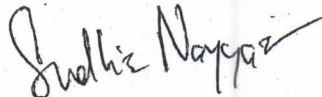

(CA Narender Singh)
Partner

Membership No - 089004

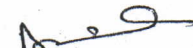
Place : Delhi

Date : 25/06/2013

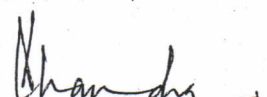
For Association of Radio & T.V Engg. Employees (ARTEE)



(Treasurer)



(Gen. Secretary)



(President)



ASSOCIATION OF RADIO & T.V ENGG. EMPLOYEES (ARTEE)

Post Bag No - 422, New Delhi - 110001

Receipts & Payment A/c

For the year ended on 31st March 2013

RECEIPTS

Opening Balance

Cash in hand
Bank balance

Donations
Bank Interest
Interest on FDR
Interest on FDR (PNB FD)
Members Subscriptions (RSA)
FDR matured
Advance Received from
Members (Details Awaited RSA)

AMOUNT (Rs.)

4,435.00
199,801.67

2,000.00
15,468.00
117,831.81
208,375.00
482,170.00
150,000.00
272,886.00

PAYMENTS

Audit Fees
Bank Charges
Central Council Meeting Expenses
Central Office Expenses
CWC Expenses
Election Expenses (For the Term 2013-15)
Legal & Professional Expenses
News Letter Expenses
North East Zone Exp.
North Zone Expenses
Postage & Stamps
Printing & Stationary
South Zone Expenses
Website Maint. Charges
State Sect. (Andhra Pradesh)
State Sect. (Rajasthan)
FDR - PNB

AMOUNT (Rs.)

7,500.00
4,010.00
11,721.00
33,936.00
169,024.00
10,000.00
333,500.00
44,900.00
6,599.00
8,000.00
3,212.00
3,025.00
2,702.00
6,220.00
700.00
3,300.00
208,375.00

Closing Balance

Cash in Hand
Bank Balance

5,644.00
590,599.48

Total

1,452,967.48 Total

1,452,967.48

Auditors' Report

As per our report of even date annexed

For Narender Singh & Co.
Chartered Accountants

Narender Singh
(CA Narender Singh)

Partner
Membership No - 089004

Place : Delhi

Date : 25/06/2013



For Association of Radio & T.V Engg. Employees (ARTEE)

Sudhir Nayyar

(Treasurer)

[Signature]

(Gen. Secretary)

[Signature]

(President)



Bank Reconciliation Statement as on 31st March 2013

State Bank of India

Amount
471,404.31

Balance as per Company Books

Less Amount not reflected in Bank

Member Subscriptions

| Date | Amount |
|------------|----------|
| 11/07/2012 | 60.00 |
| 11/07/2012 | 240.00 |
| 12/07/2012 | 160.00 |
| 13/07/2012 | 1,440.00 |
| 25/10/2012 | 680.00 |
| 30/01/2013 | 280.00 |

2,860.00

468,544.31

Balance as per Bank Statement



Association of Radio & TV Engg. Employees

General Secretary

Sudhish Nayyar
President

